

V. B. INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata- 700072

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2024

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2024	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2023	31.03.2023	31.03.2024	31.03.2023
			Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	171.900	-	41.250	171.900	41.250
II	Other Income/(Loss)	107.317	44.500	60.864	239.817	172.364
III	Total Income (I+II)	279.217	44.500	102.114	411.717	213.614
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	359.790	-	168.500	359.790	168.500
	Employees Benefit Expenses	4.442	4.000	6.188	16.662	16.211
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.009	0.008	0.014	0.033	0.050
	Bad debts w/off	-	-	-	-	-
	Other Expenses	15.073	1.850	0.187	24.543	14.077
	Total Expenses (IV)	379.314	5.858	174.889	401.028	198.838
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(100.097)	38.642	(72.775)	10.689	14.776
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(100.097)	38.642	(72.775)	10.689	14.776
VIII	Tax Expenses					
	Current	(24.999)	11.825	(20.618)	2.697	3.391
	Deferred Tax	(0.185)	-	0.013	(0.185)	(0.011)
	Total Tax Expenses (VIII)	(25.184)	11.825	(20.605)	2.512	3.380
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(74.913)	26.817	(52.170)	8.177	11.396
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(74.913)	26.817	(52.170)	8.177	11.396
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,205.791	8,197.614
XIV	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	(0.572)	0.205	(0.398)	0.062	0.087
	b) Diluted	(0.572)	0.205	(0.398)	0.062	0.087

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 28, 2024.
- The Statutory Auditors have carried out Audit for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata
Date : May 28, 2024

For V B Industries Limited
Sd/-
Gwal Das Vyas
Managing Director

V. B. INDUSTRIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2024	As At 31st March 2023
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.066	0.099
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.066	0.099
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	19.648	19.647
Total Non-Current Financial Assets ...	19.648	19.647
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	194.300	194.300
Financial Assets		
Current Investments	-	-
Trade Receivables	2,244.290	2,448.010
Cash & Cash Equivalents	0.112	0.054
Bank Balances	3.902	65.255
Short Term Loans & Advances	7,703.393	7,526.291
Other Financial Assets	-	-
Other Current Assets	28.569	28.183
Total Non-Current Assets ...	10,174.566	10,262.093
Total Assets	10,194.280	10,281.839
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,205.791	8,197.614
Money Received against Share Warrants	-	-
Total Equity ...	9,516.586	9,508.409
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Tax Liabilities	-	-
Deferred Tax Liabilities (Net)	0.015	0.200
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.015	0.200
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	571.040	596.500
Other Financial Liabilities	67.844	138.596
Short Term Provisions	-	-
Current Tax Liabilities (Net)	0.070	3.391
Other Current Liabilities	38.725	34.743
Total Current Liabilities ...	677.679	773.230
Total Liabilities	677.694	773.430
Total Equity & Liabilities	10,194.280	10,281.839

V B INDUSTRIES LIMITED
Statement of Cash Flow as at 31st March, 2024

₹ In Lakhs

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before tax and extraordinary Items</i>	10.689	14.776
<i>Adjustments for</i>		
Depreciation	0.033	0.050
Deferred revenue expenditure w/off	-	-
Preliminary expenses w/off	-	-
<i>Operating profit before working capital changes</i>	10.722	14.826
<u>Adjustments for Working Capital Changes</u>		
Decrease / (Increase) Loan & Advances	(177.102)	(48.367)
Decrease / (Increase) Trade Receivable	203.720	(34.250)
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Other Current Assets	(3.084)	(6.942)
(Decrease) / Increase in Trade Payable	(25.460)	180.500
(Decrease) / Increase in Other Current Liabilities and Provisions	(67.393)	(25.134)
<i>Cash Generated from operations</i>	(69.319)	65.807
Income tax earlier year	(2.698)	(0.684)
Extra Ordinary Items	-	-
Income Tax Liability for the year	-	-
<i>Net Cash From Operating Activities</i>	(61.295)	79.949
B. <u>Cash Flow From Investing Activities</u>		
Decrease / (Increase) in Fixed Assets	-	-
Decrease / (Increase) in None Current Assets	-	(19.648)
Deferred Tax Assets	-	-
<i>Net Cash from Investing Activities</i>	-	(19.648)
C. <u>Cash Flow From Financing Activities</u>		
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities (A+B+C)</i>	-	-
<i>Net Increase / (Decrease) in Cash & Cash Equivalents</i>	(61.295)	60.301
<i>Opening Balance of Cash & Cash Equivalents</i>	65.309	5.008
<i>Closing Balance of Cash & Cash Equivalents</i>	4.014	65.309